



YETI CHAMBER OF COMMERCE OF TEXAS

BY-LAWS 2017

Prepared by By-Laws Committee

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Approved by Second General Assembly of YCC

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Amendment History

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01/05/2016	By-Law Committee	Initial Approval	1.0
03/2017	BY-Law Committee	1 st Amendment	1.1



YETI CHAMBER OF COMMERCE OF TEXAS

BY-LAWS

ARTICLE I - GENERAL

Section 1. Name: The name of the organization shall be the "Yeti Chamber of Commerce of Texas. (YCC)"

Section 2. Mission: "The mission of the YCC is to create, protect, promote and enhance economic opportunities & prosperity to Nepalese Business community in Texas and USA

To accomplish this mission, the YCC shall adhere to these guidelines:

1. Encourage business and community prosperity by promoting economic programs designed to strengthen and enhance the financial opportunities for all businesses within Texas.
2. Serve as an effective non-partisan, neutral voice for business on legislative, business, social, governmental and community issues affecting DFW Nepali community.
3. Identify and overcome obstacles that are detrimental to the business climate and community growth.
4. Support civic, social and cultural programs designed to increase the functional and aesthetic values of the community and
5. to offer advice and provide leadership on any issues related to economic growth, educational excellence, quality of life and diversity

Vision:

Strive to create, inclusive, conducive atmosphere that fosters of business ideas of business leadership excellence in community

Section 3. Office: The YCC is incorporated under the laws of Texas and its principal office shall be at such place in *Texas*.

Section 4. Limitation: The YCC shall observe all local, state, and federal laws which may apply to a non-profit organization as defined in section 501 (c) (6) of the Internal Revenue Code.

Section 5. Seal: The YCC shall have a seal of such design as the Board of Directors may adopt. The seal shall be in the custody of the secretary

Section 6. YCC is a nonprofit, non-political organization. However, it may render paid services for either its members or third parties, as long as it is deemed to conform to the purpose stated above.

ARTICLE II - MEMBERSHIP

Section 1. Eligibility: Any business association, corporation, partnership or estate, sole

proprietor shall be eligible for membership in the YCC.

Membership: Two years membership fee will be \$100. A privileged YCC member is subject to get benefits of

- ✓ A complete access to online listing
- ✓ Access to and involvement
- ✓ Networking opportunities
- ✓ A monthly e-newsletter
- ✓ Discounted and/or waived fees in chamber activities
- ✓ One-on-one technical
- ✓ Access to a variety of free information and educational seminars
- ✓ Customer referrals to your business by the Chamber
- ✓ Access to get involved
- ✓ Promotional opportunities
- ✓ Networking
- ✓ Monthly e-Newsletter
- ✓ Discounted and/or waived services/products
- ✓ Free information and educational seminars
- ✓ partnering opportunities and mentoring programs
- ✓ Increased Brand Awareness
- ✓ Event Sponsorship Opportunities
- ✓ Business Promotion Opportunities

Honorary Membership: Distinction in public, business and community affairs shall be considered to confer honorary membership. Honorary members shall not have voting rights, and shall be exempt from payment of dues. Executive Committee shall confer or revoke honorary membership by a majority vote.

Section 2. Application: Each applicant for membership shall make written application to the YCC in such form and manner as may be prescribed from time to time by the Executive Committee.

Section 3. Election: Applicant's for membership shall be presented to the Executive Committee by the President for approval.

Section 4. Investment: Annual membership fees shall be at the rates or formula prescribed and revised by the Executive Committee payable in advance or in such other installments or for such other periods as the Executive Committee may from time to time determine.

Section 5. Firm/Corporate: If a firm, corporation, partnership, or estate that sponsors an active membership or more than (1) individual membership, shall be designated a "member firm." Only one (1) individual sponsored by each "member firm" shall be identified as a "Designated Voting Representative." Member firms may display evidence of their support for the Chamber at their places of business, but all other privileges of membership, including the right to vote, are vested with the designated voting representative. Member firms may request the transfer of active memberships sponsored by them to new individual.

Section 6. Associations: Any association, club or non-profit organization that is interested in community and/or commercial development shall be eligible for membership in the Chamber.

Section 7. Voting: Each voting member, whether an, individual, entity or an organization, shall be entitled to only one vote. Each member shall inform Chamber Secretary of the individual(s) designated to represent the member organization.

Section 8. Termination:

- a) Any member may resign from the Chamber upon written request to the Executive Committee; however, such resignation shall not relieve a member from any arrearages of membership investments, subscriptions or their indebtedness to the Chamber.
- b) Any member may be expelled by a two-thirds vote of the Executive Committee at a regularly scheduled meeting thereof for conduct prejudicial to the aims or reputation of the Chamber; after notice and opportunity for a hearing before the Executive Committee. Such termination can be reinstated by simple majority of GA, if defendant chooses to appeal in GA.

ARTICLE III - MEETINGS

Section 1. Annual: Executive Committee shall periodically meet as necessary; it shall at least meet once in two months.

Section 2. Additional:

- a. The Executive Committee shall hold regular meetings. Committee shall decide, and may by majority vote provide that regular meetings shall be held more often.
- b. Special meetings of the Committee may be called by the Chairperson with consultation of the committee and shall be called at the request of 25% members of the committee, upon twenty-four-hour notice, served personally or by telephone, or mailed to each director at his/her business or residence address.
- c. Committee meetings may be called by the Chairperson, Chairperson-elect, President, or by the committee's chairperson in consultation with the committee.

Section 3. Quorums:

- a. Fifty-one (51) percent members shall constitute a quorum at any regular or special meeting of the Chamber.
- b. 51% present in the meeting will be the decision of majority

Section 4. Notice, Agenda, Minutes:

- a. Written notice of all Chamber meetings must be given at least three (3) days in advance unless otherwise stated. An advance agenda and minutes must be prepared for all meetings.
- b. Special meetings may be held on twenty-four (24) hours' notice, agenda for such meetings shall be sent at least 4 hours in advance.
- c. Chamber members are entitled to a copy of the Committee meeting minutes after the minutes have received Board approval.

ARTICLE IV – GOVERNANCE

Section 1. General Assembly (GA)- GA shall consist of all voting members of the Chamber of commerce. Highest power of the chamber is vested in GA.

Section 2. Budget. GA shall approve of the annual budget presented by the executive committee.

Section 2. Annual Meetings. General Assembly shall meet at least once a year. 51% should consist of quorum.

Section 3. Special Meetings. GA meetings can be called at any time if 25% of the general members submit written request for such meeting, to discuss any topic. Upon receiving such notice Executive committee shall call General Assembly meeting within 45 days.

Section 4. Executive committee elections. GA shall elect executive committee for 2 years' term. Special meeting of General Assembly can terminate Executive Committee if it finds necessary. It shall install a transitional Executive Committee in such case and hold meetings within 45 days of termination.

Section 5. Executive committee elections eligibility.

President: a. Must be a registered member
 b. Must have served at least 1 term as an executive board

Other positions: Must be a valid registered member

ARTICLE V – EXECUTIVE COMMITTEE

Section 1. Composition: The committee shall be composed of seventeen (17) business members including three ex-officio members. Elected members shall be elected serve two (2) years. The governance and policy-making responsibility of the Chamber shall be vested in the Committee, which shall control its property, be responsible for its finances and direct its affairs.

Section 2. Provisional Executive Committee: At the conclusion by laws preparation and registration with state of Texas, initial committee in place will serve as Provisional Executive Committee and shall organize membership drive. This committee will hold Committee elections within 12 months of its inception.

Section 3. Election Committee: Executive Committee shall appoint at least three (3) but not more than five (5) member election committee who are not candidates for election, at least 3 months before its term expires. Such committee shall have powers of supervision of the election, including auditing of the ballots. Election shall be conducted within the spirits of this bylaw. Election committee shall hold election for following positions, in accordance with this by-law.

1. Chairperson
2. Vice chairperson
3. General secretary
4. Treasurer
5. Executive members - 10

All voting shall be done in person by secret ballot. No proxies shall be allowed. The result of the election shall be made in writing.

Section 4. Oath: All newly elected members and officers shall be installed and seated at the end of election procedures.

Section 5. Powers: The Committee shall manage the property and affairs of the Chamber and shall formulate and carry out appropriate policies. Committee shall have power to acquire and dispose of property, to appoint agents of the Chamber as it deems necessary, and to fix the compensation/benefits of the employees of the Chamber

Section 6. Vacancies: A member or executive of the Committee who is absent from three (3) consecutive regular meetings of the executive committee shall be deemed resigned from the committee, unless confirmed by illness or other absence approved by a majority vote of those voting among officers. Vacant position shall be filled by the Board by a majority vote and shall be for the unexpired term of that such vacancy.

Section 7. Management: The Committee shall recruit and retain employees as necessary.

Section 8. Indemnification: The Chamber may, by resolution of the Committee, provide for indemnification by the Chamber of any and all of the officers and executive members or former officers against expenses actually and necessarily incurred in connection with the defense of any action, suit, or proceeding, in which they or any of them are made parties, or a party, by reason of having been officer/member of the Chamber, except in relation to matters as to which officers shall be judged in such action, suit, or proceeding to be liable for negligence or misconduct in performance of duty.

Section 9. Chapter: The Chamber can establish Chapters to represent its membership in other geographical areas. All chapters will be governed by chapter bylaws approved by parent Executive Committee.

Section 10. Advisory Board: The Chamber will have an Advisory Board which includes past Presidents, to support the institution in matters of importance. Its membership is formed by all the past Presidents of the Chamber and the past Presidents of the Chapters, and will be lead by a Chairman appointed by advisory board members. The Executive Committee can also nominate additional members who by their accomplishments in business and the professions have the necessary merits to be included. Advisory board shall serve for the period of two years; members of advisory board could be re-nominated.

Section 11: Executive committee is fully accountable to GA, it should seek GA's guidance in any practical or technical matter unclear in the by-laws.

ARTICLE V - OFFICERS

Section 1. Duties and Officers:

- a. **The Chairperson** shall serve as the chief elected officer of the Chamber and shall preside at all

meetings of membership, and Executive Committee and General Assembly. He/She shall, at the annual meeting of the Chamber, and at such other times as appropriate, shall communicate to the Chamber and general members to promote the prosperity and increase the usefulness of the Chamber and to fulfill the duties laid out in these bylaws.

- b. **The Chairperson** shall, with the advice and consultation of executive committee, assign areas of responsibility to Vice Chairperson. The Chairperson shall, with the advice and counsel of the Chairperson, determine all committees, select all committee leaders, assist in selection of committee personnel.
- c. **The Vice-Chairperson** shall exercise the powers and authority and perform the duties of the Chairperson in the absence or disability of the Chairperson. The Vice-Chairperson shall also lead the program activities of the Chamber as assigned, at all times being alert to assure that the activities of the Chamber are directed toward achieving business and community needs and Chamber objectives in the area served by the Chamber. And any other duties required by bylaws, as well as those that may be assigned by the Chairperson and Committee. They will also have under their immediate jurisdiction all committees pertaining to their general duties.
- d. **General Secretary** shall attend all meetings of the General Assembly, the Executive Committee and shall record the minutes of those meetings to be preserved by the Chamber. The General Secretary shall work with the all individuals in executive committee to cause notice of meetings of the Chamber. The General Secretary shall perform other duties prescribed by the Executive Committee, General assembly or the President. General Secretary shall act as the General Secretary of General Assembly as well.
- e. **The Treasurer** shall be responsible for the safe-guarding of all funds received by the Chamber and for their proper disbursement. Funds shall be kept on deposit in financial institutions, or invested in a manner approved by the Chamber. Checks are to be signed by the Treasurer and the Chairperson or in the absence of either or both, by any two (2) officers. The Treasurer shall provide monthly Financial Report updates to be made to the Executive Committee.
- f. **All officers** serve at the pleasure of the General Members. Any officer determined to be failing to discharge duties with due diligence may have his/her appointment revoked by two-thirds of the General Assembly and voting in a quorum session pursuant to Article III, Section 3.

Section 4. Indemnification: The Chamber may, by resolution of the Committee, provide for indemnification by the Chamber of any and all of its officers or former officers as spelled out in Article IV, Section 8 of these By-laws.

ARTICLE VI - FINANCE

Section 1. Funds: All funds paid to the Chamber shall be deposited in financial institutions as approved by executive committee and shall be accounted for in accordance with generally accepted accounting principles in the United States.

Section 2. Disbursement: Upon approval of the budget, the Executive Committee is authorized to make disbursements on accounts and expenses provided for in the budget with approval of the Committee.

Section 3. Fiscal Year: The fiscal year of the Chamber shall close on Dec 31st.

Section 4. Budget: Executive Committee shall present the annual budget for approval to GA and shall execute it when approved.

Section 5. Annual Audit: The records of the Chamber of Commerce shall be audited annually as of the close of business on Dec 31st by a certified public accountant. The audit shall at all times be available to members of the organization within the office of the Chamber.

Section 6. Contracts. The Executive Committee may authorize any officer or officers, agent or agents of the Chamber of Commerce, to enter into contract or execute and deliver any instrument in the name of and on behalf of the Chamber, and such authority may be general or confined to specific instances.

Section 7. Loans. No loans shall be contracted on behalf of the Chamber of Commerce and no evidences of indebtedness shall be issued in the name of the Chamber of Commerce unless authorized by a resolution of the Executive Committee. No loan shall be made by the Chamber to a director or officer.

ARTICLE VII - DISSOLUTION

Section 1. Procedure: The Chamber shall use its funds only to accomplish the objectives and purposes specified in these by-laws, and no part of said funds shall be distributed to the members of the Chamber. On dissolution of the Chamber, any funds remaining shall be distributed to one or more regularly organized and qualified charitable, educational, scientific or philanthropic organization to be selected by the Committee.

ARTICLE VIII - AMENDMENTS

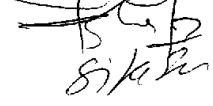


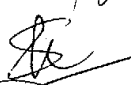

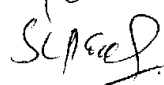
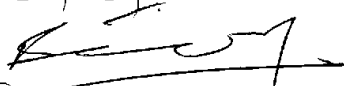

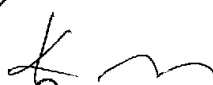

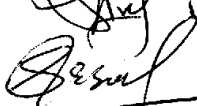




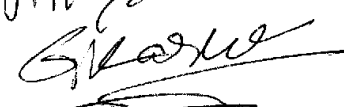
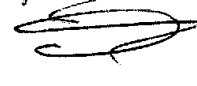
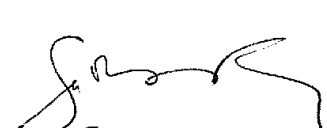

Section 1. Revision: The By-laws may be amended or altered by a majority vote of the General Assembly, providing the notice of the meeting includes the proposals for amendment; or by a majority vote of the members voting in response to a mailed ballot.

ARTICLE IX – LOGO



END OF THE DOCUMENT

Name: BY-LAWS PASS Signature

- 1) Barikuntha Thapa 
- 2) Sita Sopkora 
3. Rajesh Arya 
- 4) Soniti Karki 
- 5) Anubika Raut 
- 6) SURESH POKHREL 
- 7) Bed Basnet 
- 8) Sabindra Thapa 
- 9- Krishna Lamichane 
- 10- Sujit Pokhrel 
- 11- Suresh Basyal 
- 12- Yamuna Bhattarai 
13. Sushil Chhetri 
- 14) Jhuan Acharya 
- 15) Gokarna Dahal 
- 16) Gyandara Karki 
- 17) HARIBHUR BHANDARI 
- 16)  Bal K. Joshi
- 17)  Subarna Pokhrel
- 18) Rabin Khanal 